FIRST REGULAR SESSION SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 391

94TH GENERAL ASSEMBLY

Reported from the Committee on Commerce, Energy and the Environment, March 8, 2007, with recommendation that the Senate Committee Substitute do pass.

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 644, RSMo, by adding thereto three new sections relating to authorization of water-related bonds.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 644, RSMo, is amended by adding thereto three new

2 sections to be known as sections 644.597, 644.598, and 644.599, to read as follows:

644.597. In addition to those sums authorized prior to August 28,

- 2 2007, the board of fund commissioners of the state of Missouri, as
- 3 authorized by section 37(e) of article III of the Constitution of the state
- 4 of Missouri, may borrow on the credit of this state the sum of ten
- 5 million dollars in the manner described, and for the purposes set out,
- 6 in chapter 640, RSMo, and in this chapter.

644.598. In addition to those sums authorized prior to August 28,

- 2 2007, the board of fund commissioners of the state of Missouri, as
- authorized by section 37(g) of article III of the Constitution of the state
- 4 of Missouri, may borrow on the credit of this state the sum of ten
- 5 million dollars in the manner described, and for the purposes set out,
- 6 in chapter 640, RSMo, and in this chapter.

644.599. In addition to those sums authorized prior to August 28,

- 2 2007, the board of fund commissioners of the state of Missouri, as
- 3 authorized by section 37(h) of article III of the Constitution of the state
- 4 of Missouri, may borrow on the credit of this state the sum of twenty
- 5 million dollars in the manner described, and for the purposes set out,
- 6 in chapter 640, RSMo, and in this chapter.